

For the provision of services, delivery of products (standards and publications) and operation management at national and international levels, ICONTEC undertakes to managing risks and opportunities through coordinated and monitored activities in order to generate a preventive culture and ensure compliance with strategic objectives and sustainability of the organization. On the other hand, through such risk's proper management, ICONTEC also intends to contribute not only to the different accreditation and certification requirements fulfilment, but also with the provisions set forth in the applicable legislation of each country where the entity operates. Finally, this policy is aimed at maintaining quality, competitiveness and confidence in the ICONTEC brand.

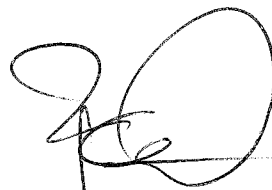
For these objectives' achievement purposes, ICONTEC has established a Risk Management procedure that seeks to manage and prevent occurrence of risks that may negatively impact the organization and that help to boost possible opportunities identified. Such Management is based on the following guidelines:

- Ensure that information arising from risk management is considered in the corporate strategic planning as a key input.
- Promptly and proactively identify opportunities that can boost the strategic objectives achievement and organization performance.
- Contribute to the strategic objectives achievement and to the continuous improvement of the management system, by risks identification and adequate implementation of controls and actions that mitigate such risks impact and probability of occurrence.
- Promote and develop the risk management culture at all organizational levels in order to foster a preventive approach in the development of processes and services and make employees to commit themselves in identifying, assessing, treating, monitoring and communicating risks in their activities' execution.
- Generate confidence to the organization stakeholders by transparently informing risks and actions implemented for control thereof.

- Implement the risk management cycle in a permanent, standardized and systematic manner, in accordance with the best practices and methodologies.

This policy follows the guidelines established in the Good Governance Manual and applies to all processes and services of the ICONTEC management system. Non-compliance with the policy and risk management guidelines shall be reported and addressed according to the applicable contractual and legal provisions. In order to generate the necessary controls to comply with these guidelines, reference is made to procedures, guides or instructions in force in the management system, so that they are communicated to and understood by all organizations' collaborators, service providers and suppliers.

This policy has been approved by the Board of Directors in minutes No. 1118 dated October 16, 2019.



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Roberto Enrique Montoya Villa  
ICONTEC CEO

Bogotá D.C., October 16, 2019.